

Message Text

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PAGE 01 TRIPOL 01349 191915Z

42

ACTION AF-18

INFO OCT-01 EUR-25 NEA-10 ISO-00 DRC-01 SSO-00 NSCE-00

CCO-00 DODE-00 CIAE-00 INRE-00 NSAE-00 USIE-00 PM-07

H-03 INR-10 L-03 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 ACDA-19 IO-14 EB-11 SCEM-02 INT-08 SCI-06

COME-00 TRSE-00 OMB-01 /178 W
----- 028269

O P 191850Z OCT 73

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC IMMEDIATE 0665

INFO AMEMBASSY BEIRUT PRIORITY

AMEMBASSY JIDDA PRIORITY

AMEMBASSY KUWAIT PRIORITY

AMEMBASSY LONDON PRIORITY

LIMITED OFFICIAL USE TRIPOLI 1349

E.O. 11652: N/A

TAGS: ENRG, PFOR, LY

SUBJECT: LARG BANS OIL FOR U.S., RAISES PRICES

REF: 1) FBIS M191547

2) FBIS M191144

1. LIBYAN RADIO ANNOUNCEMENT (REF 1), ALSO HEARD IN ENGLISH AT 1630, GMT, IS ATTRIBUTED ONLY TO ARNA, THE OFFICIAL LARG NEWS AGENCY, "WHICH HAS LEARNED" OF LAR DECISION "TO SUSPEND OIL EXPORTS TO THE UNITED STATES". (COMMENT: DESPITE THE LACK OF BETTER ATTRIBUTION, THIS MAY BE TAKEN AS AUTHORITATIVE. PREVIOUS ARNA REPORTS INDICATED LIBYA ADVOCATED CUTTING OFF OIL SUPPLIES TO THE UWLS. AT THE RECENT OAPEC MEETING AT KUWAIT.)

2. ANNOUNCEMENT EARLIER TODAY RE LARG'S UNILATERAL
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RAISING OF POSTED PRICES FOR CRUDE OIL (REF 2)

WAS MADE IN NAME OF MINISTER OF PETROLEUM. IT CITED
LONG LIST OF PREVIOUS LAWS AND AGREEMENTS, WHICH ARE NOW
IGNORED. FOR FIRST TIME POSTED PRICE IS FIXED BY LARG ALONE,
AND IT IS ALMOST DOUBLED, FROM DOLLARS 4.58 TO 8.92 PER
BARREL FOR 40 DEGREE CRUDE. INDUSTRY
SOURCE ESTIMATES THIS INCREASES LARG TAKE PER BARREL BY
ABOUT \$2.50 ON THE COMPANIES' 49 PERCENT OF THEIR
PRODUCTION. CURIOUSLY, LARG NOW RECEIVES LESS PER
BARREL FROM ITS 51 PERCENT WHEN IT IS BOUGHT BACK AT \$4.90
PER BARREL.
JOSIF

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TRIPOL01349
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TRIPOLI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731020/aaaaaolj.tel
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Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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EO Systematic Review
30 JUN 2005

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Review Release Event: n/a
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TAGS: ENRG, PFOR, LY
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Type: TE
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